

# Goulburn Solar Farm opens up for wholesale market PPAs

The Goulburn Community Solar Farm is now opening up to offer Power Purchase Agreements (PPAs) to suitably aligned Corporates and Retailers. The Goulburn Solar Farm has been under development since 2014. In 2020 this project received a NSW Government Regional Community Energy Fund grant. In addition, \$2.36 million has been raised from the local community to fund construction, and this year both planning modification and grid connection approvals were received.

The project is now readying for construction and is inviting offers from suitably aligned corporates and retailers for energy and LGCs. This is an exciting opportunity for energy buyers to obtain energy price certainty, renewable energy certificates and the social benefits of supporting a community owned solar farm.

The Goulburn Community Solar Farm, supported by development partners, Komo Energy, is a 1.4 MW (DC) Solar Farm with a 2,000 kWh battery. The project has recently signed a connection agreement with Essential Energy and secured planning modification approval with Goulburn Mulwaree Shire Council. Some major items such as inverter and transformer have been ordered, and construction is planned to kick off in 2023.

The project is open to a variety of Power Purchase Agreement deal structures, including bundled energy and LGCs, LGC only, energy only, sleeved PPAs and equity investment.

The development of the Goulburn Community Solar Farm has been supported by CE4G's development partner, Komo Energy.

“Our community solar farm has always been interested in a Power Purchase Agreement to provide our investors more certainty of revenue.” Says Goulburn Community Solar Farm President, Peter Fraser. “This project is leading the way with many other communities watching our lead. Similar community energy groups around Australia would be highly encouraged by such a contract which would demonstrate the demand from retailers or corporates for energy and/or LGC PPAs.”

Komo Energy Director, Gerald Arends, says “It is exciting that the Goulburn Community Solar Farm has reached a stage where it can enter into discussions for a Power Purchase Agreement. We believe there is significant demand for retailers and corporates to support community energy projects via PPAs, while at the same time securing energy and LGCs at competitive prices. The PPA offtaker will enter at a crucial stage of the project prior to construction and be part of the story of making this community solar farm happen. This increases the additionality the PPA offtaker can claim, with the added benefit of supporting a community project, not just buying power.”

Komo Energy will be managing the PPA process on behalf of the Goulburn Community Solar Farm Solar Farm. The draft timeline is as follows:

Item	Timing
Accept expressions of interest and prepare confidentiality agreements	December-January 2022
Provide further information, meet with energy buyers	January 2023
Negotiation with preferred buyer(s)	February 2023
Finalisation of PPA	March 2023

Interest parties should email [sophia@komoenergy.com.au](mailto:sophia@komoenergy.com.au) to receive a confidentiality agreement.